

Media & Entertainment

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Family Office
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The entertainment industry represents a core focus of HCVT. In front of the camera or behind the camera, we provide tax consulting and compliance, business management, and audit services to the full spectrum of the entertainment industry. Our integrated team of tax, business management, and audit professionals understand the key business issues that impact the top and bottom line. We understand the tax and accounting issues of the entire production cycle, from script development to pre-production, production, post-production, marketing, distribution, and release. Revenue and expense recognition, production capitalization, distribution accounting, waterfall payments to talent, studios, and producers, are just some of challenges facing the entertainment industry. We assist our film, and television clients access film tax credit programs offered by many states across the U.S. We help our clients monetize these credits to improve production funding. Given the high costs and risks associated with the entertainment industry, it is critical that we bring you solutions to help optimize cash flow, provide tax savings, and manage risk.

Tax Alerts

IRS to Launch Audits on Corporate Jet Usage
March 7, 2024

Tax Incentives for U.S. Exporters Could Reduce Overall Tax Liability
February 13, 2023

Summary of the Relevant Federal Tax Provisions in the Inflation Reduction Act
August 18, 2022

State and Local Tax Alert: California Competes Tax Credit Application Period
Runs from March 7 to March 28, 2022
March 11, 2022

President Biden Signs the Bipartisan Infrastructure Investment and Jobs Act
November 15, 2021

Why Hire Veterans?
November 10, 2021

Dani Krausse	House Advances Significant 2021 Tax Changes
Joseph W. Lee	September 20, 2021
Ekta Malhotra	California Enacts Elective Pass-Through Entity Tax
Perchui Manasarian	July 19, 2021
Eda Marin	President Trump signs the Consolidated Appropriations Act, 2021 that includes \$900 Billion for COVID-19 Relief, including Tax and Paycheck Protection Program Provisions
Lily Martin	December 29, 2020
Daren J. Mesrobian	Are Rates Going Up? Biden's Tax Reform Proposal Unpacked
Julie C. Miller	December 8, 2020
Peter Park	
Raman Sain	
Kyle Sakamoto	
Lisa Sica	
Martina Simbulan	
Mike N. Thielman	
Jonathan Wang	
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Articles

What Nonpublic Companies Need to Know About Accounting for Stock-Based Compensation
New rules make the accounting easier, but traps remain for awards that are not carefully structured
April 7, 2022
Five Ways to Improve Audit Efficiency
March 1, 2022
Preparing Your Business for Lease Accounting Changes
October 22, 2021

HCVT in the News

Must-knows about Stock-Based Comp
<i>CPA Trendlines</i> , April 25, 2022
Grappling with Schedules K-2 and K-3-Podcast featuring John Samtoy
<i>Journal of Accountancy</i> , March 16, 2022